

Conspiracy Theories Newsletter, 2025 Edition: Predictions for Cartel Enforcement Under Trump 2.0

A photograph of a modern building's facade, showing curved glass panels and dark structural elements, set against a light blue sky.

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Conspiracy Theories Newsletter, 2025 Edition

Partners [Tiffany Rider](#), [Jimmy Attridge](#), [Dan Oakes](#), and associate [Audrey van Duyn](#) co-authored the second edition of Axinn's *Conspiracy Theories* Newsletter. The 2025 edition offers a summary of Axinn's predictions for cartel enforcement under President Trump.

In many ways, criminal antitrust enforcement during President Trump's first term illustrates what to expect under Trump 2.0. Among other highlights, the Delrahim DOJ obtained indictments and pleas involving public procurement at foreign military bases and launched the Procurement Collusion Strike Force ("PCSF") to protect taxpayer spending; executives went to trial and were found guilty of collusion involving food and financial services; and the Antitrust Division brought the first criminal cases involving labor-market collusion, pursued investigations involving consumer-facing markets like chicken and healthcare, and implemented policy changes to incentivize investment in antitrust compliance.

The authors provide data-driven predictions and insights into what businesses should anticipate from the DOJ's Antitrust Division in the years ahead.

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